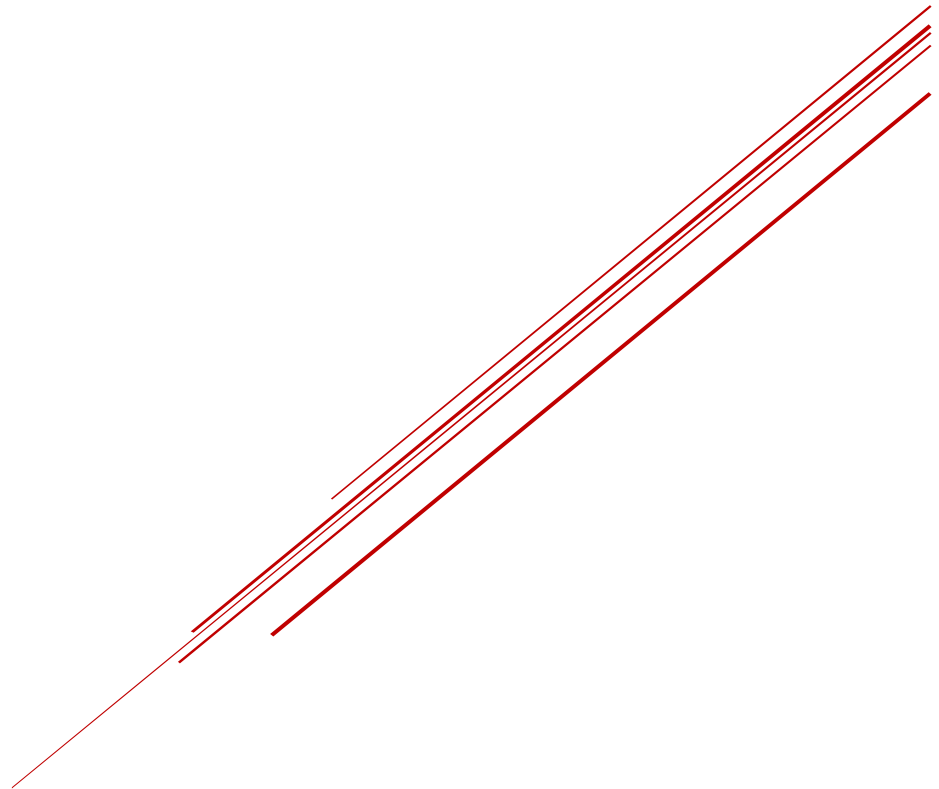




HENDERSON FIDUCIARY

SOLA VIRTUS NOBILITAS

Fee Schedule





Fee Schedule

Corporate Services

Company Incorporation Setup / Renewal

Fees (HKD)

24 Hour Setup and First Year's Fees: Hong Kong SAR* 20,350

Setup and First Year's Fees: Hong Kong SAR 14,350

Annual Renewal Fee: Hong Kong SAR inclusive of: 14,350

- *Company Secretary*
- *Registered Office*
- *Business Registration Annual Fee & Levy*
- *Annual General Meeting (first 5 shareholders)*
- *Significant Controllers Register*
- *Annual Return Filing and Fee Paid*

*please see <https://www.henderson-fiduciary.com/24-hour-hong-kong-incorporation> for more details

Setup and First Year's Annual Fees: British Virgin Islands (BVI) IBC* 23,500 – 28,500*

Annual Renewal Fee: British Virgin Islands (BVI) IBC* 21,000 – 24,800*

Annual Renewal Fee for the above inclusive of:

- *BVI Company Secretary*
- *BVI Registered Office*
- *Ultimate Beneficial Owner Register*
- *Annual Economic Substance Filing (Relevant Activities carry further charges)*
- *Hong Kong Registered Records Keeper*

*include filing Annual Economic Substance Act Questionnaire

*e-Certificates with a QR code for 3rd party verification will be provided, hard copy certificates will cost an additional USD100.

*Subject to BVI agent and additional compliance disbursements.



Fee Schedule

Corporate Services

Company Incorporation Setup / Renewal

Fees (HKD)

Setup & First Calendar Year's Fees + 2nd Year's Annual Renewal Fees combined*

Cayman Islands Exempt Company*

68,000

Annual Renewal Fee for the above inclusive of:

- *filing Annual Economic Substance Act Filing*
- *Annual Government License & CIMA fee*
- *Cayman Islands Registered Agent / Registered Office Fee*
- *Hong Kong Registered Records Keeper*

After 2nd year, Annual Renewal Fees chargeable thereafter before 31st December

33,500

Belize IBC*

35,400

Company Incorporation in Belize includes the following:

- *Belize Company Secretary*
- *Belize Registered Office*
- *Ultimate Beneficial Owner Register*
- *Annual Economic Substance Filing (Relevant Activities carry further charges)*
- *Hong Kong Registered Records Keeper*

After 2nd year, Annual Renewal Fees chargeable thereafter before 31st December

18,700

Cayman Islands / BVI Segregated Portfolio Companies & Fund Registration

Quotation Basis

(All Incorporation Fees listed above are inclusive of a Company Kit)



Fee Schedule

Related Corporate Services

	Fees (HKD)
Application for Use of Restricted Word in Company Name	1,500
Hard Copy Incorporation Kit in Addition to Electronic Documents (per Company Kit)	1,500
Hard Copy Incorporation Documents in Addition to Electronic Documents (per document)	300
Provision of Metal Seal	500
Administrative Fee for Complex Processing Asset/Share Transfers (per asset)	3,000
Online Submission of Share Transfer Document to Inland Revenue Department	600
In person Submission of Share Transfer Document to Inland Revenue Department	Quotation Basis
<i>- All Stamp Duty Charged Separately</i>	
Amendments to Memorandum & Articles of Association with Resolutions	2,400
Establishing Individual Bank / Brokerage / Other Accounts (<i>not inclusive of setup cost</i>)	8,000
Establishing Corporate Bank / Brokerage / Other Accounts (<i>not inclusive of setup cost</i>)*	20,000
<i>*HKD20,000 min. – subject to complexity</i>	
Bank Account Signatory (per Year), (<i>each remittance incurs an additional charge</i>)	12,000
Additional Company Name Search	500
Continuation / Discontinuation / Re-Domiciliation	Quotation Basis
Active Corporate Director (per year)	Quotation Basis
Company Register Amendment (<i>not inclusive of disbursement, up to 4 controlling persons</i>)	600
Annual Local Mail Forwarding (international on application - via DHL)	2000
Brokerage / Bank Account Closure (<i>not inclusive of institution's account closing charges</i>)	5,000
Notarisation	3,000
Trustee Certified True Copy s	500
Records Keeper (HK Office) for BVI, Cayman or Seychelles Company	2,750
Annual Preparation of Director's Accounts (<i>increases depending on complexity & volume</i>)	Min. 2,500
Use of Company Seal on a Document	1,170
Signing Corporate Document as Director / Trustee	500
Sending of Due Diligence Pack (per company)	1,000
AML KYC Onboarding & Standard Due Diligence per Body Corporate only	2,000
AML KYC Onboarding & Standard Due Diligence per Natural Individual	1,000
Expedited Services for all Matters (Formations, Sales, Transfers & Liquidation Processes)	5,000
Preparation / Amendment of a Simple Document	500
DRS / DWAC / FOP / ACATS / ATON / Request (per side) + Brokerage Fees	500
Late HK Annual Return Fees	Min. 1600
Instructing Trades & Remittances (per)	300



Fee Schedule

Related Corporate Services

	Fees (HKD)
Certificate of Incumbency	1,950
Certificate of Good Standing (<i>electronic copy with QR code, hard copy additional USD100</i>)	2,560
Change of Company Name & Amendment of Company Documents (Hong Kong)	3,595
Search of Company Particulars	500
- <i>Searching Costs Charged Separately</i>	
Transferring Out from Registered Agent (offshore)	7,500
Transfer Out of Company Secretary (Hong Kong companies)	2,000
Company Abandonment without Formal Liquidation (<i>additional</i>)	5,000
Hong Kong Company Deregistration (fees subject to complexity)	Min. 15,000
Offshore Company Winding Up (fees subject to complexity and Government fees)	Min. 43,000
Preparation, Filing & Submission of General Government Forms	600
Shareholder / Board Resolutions (Simple)	1,000
Annual General Meeting Resolutions (Simple)	1,000
Document Certification True Copy	500
Full Certified Company Set	1,000
Distributing Notices to Shareholders Electronically (per 24 Distributions)	500
Nominee Shareholder (active role on quotation basis)	20,000
Nominee Director (active role on quotation basis)	20,000
Company Secretary	2,750
Registered Office	3,120
Significant Controllers Register	600
Hong Kong Business Registration Annual Fee Paid	2,500
Hong Kong Business Registration Levy Paid	500
Local Delivery of Documents (per trip)	250
Online Share Registry Registration	250
Delivery of Documents (per trip)	250
- <i>International Delivery Charges Charged Separately</i>	
Local Emergency Pickup / Delivery (per way)	300
- <i>Transportation Fees Charged Separately</i>	
Annual General Meeting Additional Shareholder Charge (per)	50
Audit Collaboration	Quotation Basis
Special Incorporation Requests e.g. Charities	Quotation Basis



Fee Schedule

Fund Administration

	Fees (HKD)	Fees (HKD)	Fees (HKD)
	Price per Investor	First Year Set Up (Inclusive of First Year Fees)	Second Year Onwards Annual Fees
First Year Administration	-	280,800	-
Annual Administration Fees	-	-	280,800
Investor Due Diligence and Compliance Systems Set Up (one-off)	4,680	min. 46,800	-
Investor Customer Due Diligence Sanctions Screening	2,730	min. 27,300	27,300
FATCA & CRS Annual Self Certification per Controlling Person ("CP") / Reportable Person ("RP")	*2,730		
Fund Onboarding Fee One-Off (subject to scope)	-	39,000	-
Liaising with Registered Office & Fund Annual Return	-	35,100	25,740
Anti-Money Laundering Compliance Services - Fund	-	*19,500	*17,160
Anti-Money Laundering Compliance Services - General Partner	-	*19,500	*17,160
AML & Compliance Services (Fund & General Partner combined)	-	31,200	23,400
Bank Account Management (Fund Bank Account Signatory)	-	25,740	25,740
FATCA Registration & GIIN Issuance / FATCA Reporting	-	17,160	-
CRS Registration	-	17,160	-
Annual Fund / LP Valuation (based on number & type of assets)		Quotation	Quotation
Audit Collaboration	-	15,600	15,600
Compliance Manual	-	7,800	-
Total Set Up & First Year Fees (based on 10 CP/RP)		543,660	
Second Year Onwards Annual Fees (based on 10 CP/RP)			398,580
*Not Included in Totals			
Anti-Money Laundering Compliance Officer (Natural Person, per annum)			78,000
- Designated CO or MLRO			



Fee Schedule

Minor Trusts

Simple / Bare / Probate Trusts

	Fees (HKD)
Trust Establishment Fee (one-time)	7,800
Annual Custodian Fee (from 2nd anniversary onwards)	Min. 7,800*
*Minimum fee charged annually in advance; offset against annual fee calculated at end of year	
Cash or Virtual Assets	0.25%
Holding of Investment Funds, Limited Partnerships: Calculation Based on the Trust's Asset Under Custody ("AUM") (Value percentage based upon higher value of: Cash paid for shares of company, highest price paid per share transaction, NAV, or audit value)	
- AUM USD 1 – 5,000,000	0.50%
- AUM USD 5,000,001 – 10,000,000	0.40%
- AUM USD 10,000,001 – 20,000,000	0.30%
- AUM USD 20,000,001 or Above	0.25%
Holding of Each Insurance Policy:	
- Life Insurance Policy Sum Insured Under to USD 1,000,000	3,900
- Life Insurance with Sum Insured Above USD 1,000,000	7,800
- Universal Life Insurance / 101 Policies	Quotation Basis
Holding of Real Estate	Quotation Basis
Annual Fee for Holding Private Company Shares (Value percentage based upon higher value of: Cash paid for shares of company, highest price paid per share transaction, NAV, or audit value)	
- USD 1 to 5,000,000	0.25% of Value
- USD 5,000,001 to 10,000,000	0.15% of Value
- USD 10,000,001 and above	0.10% of Value

Other Fees

Settled Assets Fee – chargeable on settling any asset into Trust, per separate settlement	1% of Value
FATCA and CRS Registration Under Trustee	3,900
Change of Beneficiary	3,900
Trust Termination, (plus asset transfer charges)	7,800

N.B: The current Annual Custodian Fee tiered percentage fees are calculated using an average balance of the assets in the preceding year. The differences between the fee charged on the actual average balance of the year calculated at the end of the year and the estimation in the preceding year, will be offset against future fees. The value computed upon settlement of any newly settled assets will be deducted in the computation of the Annual Custodian Fee for one year less one day.



Fee Schedule

Discretionary Trusts

Discretionary Trusts

	Fees (HKD)
Trust Establishment Fee (one-time)	78,000
Annual Custodian Fee (from 2nd anniversary onwards)	Min. 39,500*
*Minimum fee charged annually in advance; offset against annual fee calculated at end of year	
Cash or Virtual Assets	0.5%
Holding of Investment Funds, Limited Partnerships: Calculation Based on the Trust's Asset Under Custody ("AUM") (Value percentage based upon higher value of: Cash paid for shares of company, highest price paid per share transaction, NAV, or audit value)	
- AUM USD 1 – 5,000,000	0.50%
- AUM USD 5,000,001 – 10,000,000	0.40%
- AUM USD 10,000,001 – 20,000,000	0.30%
- AUM USD 20,000,001 or Above	0.25%
Holding of Each Insurance Policy:	
- Life Insurance Policy Sum Insured Under USD 1,000,000	3,900
- Life Insurance with Sum Insured Above USD 1,000,000	7,800
- Universal Life Insurance / 101 Policies	Quotation Basis
Holding of Real Estate	Quotation Basis
Annual Fee for Holding Private Company Shares (Value percentage based upon higher value of: Cash paid for shares of company, highest price paid per share transaction, NAV, or audit value)	
- USD 1 to 5,000,000	0.25%
- USD 5,000,001 to 10,000,000	0.15%
- USD 10,000,001 and Above	0.10%

Other Fees

Settled Assets Fee – chargeable on settling any asset into Trust, per separate settlement	1% of Value
FATCA and CRS Registration Under Trustee	3,900
Change of Beneficiary	3,900
Trust Termination, (plus asset transfer charges)	31,200

N.B: The current Annual Custodian Fee tiered percentage fees are calculated using an average balance of the assets in the preceding year. The differences between the fee charged on the actual average balance of the year calculated at the end of the year and the estimation in the preceding year, will be offset against future fees. The value computed upon settlement of any newly settled assets will be deducted in the computation of the Annual Custodian Fee for one year less one day.



Fee Schedule

Occupational Retirement Schemes

Basic Registered ORS Trusts

	Fees (HKD)
Trust Establishment Fee (one-time)	390,000
Annual Custodian Fee (from 2nd anniversary onwards)	Min. 78,000*
*Minimum fee charged annually in advance; offset against annual fee calculated at end of year	
Cash or Virtual Assets	0.25%
Holding of Investment Funds, Limited Partnerships: Calculation Based on the Trust's Asset Under Custody ("AUM") (Value percentage based upon higher value of: Cash paid for shares of company, highest price paid per share transaction, NAV, or audit value)	
- AUM USD 1 – 5,000,000	0.70%
- AUM USD 5,000,001 – 10,000,000	0.50%
- AUM USD 10,000,001 – 20,000,000	0.40%
- AUM USD 20,000,001 or Above	0.30%
Holding of Each Insurance Policy:	
- Life Insurance Policy	3,900
- Universal Life Insurance / 101 Policies	Quotation Basis
Annual Fee for Holding Private Company Shares	
(Value percentage based upon higher value of: Cash paid for shares of company, highest price paid per share transaction, NAV, or audit value)	
- USD 1 to 5,000,000	0.25%
- USD 5,000,001 to 10,000,000	0.15%
- USD 10,000,001 and Above	0.10%
Other Fees	
Settled Assets Fee – chargeable on settling any asset into Trust, per separate settlement	1% of Value
FATCA and CRS Registration Under Trustee	3,900
Change of Beneficiary	3,900
Trust Termination, (plus asset transfer charges)	39,500

N.B: The current Annual Custodian Fee tiered percentage fees are calculated using an average balance of the assets in the preceding year. The differences between the fee charged on the actual average balance of the year calculated at the end of the year and the estimation in the preceding year, will be offset against future fees. The value computed upon settlement of any newly settled assets will be deducted in the computation of the Annual Custodian Fee for one year less one day.



Fee Schedule

Related Trust Services

Fees (HKD)

Distribution and Receipt of Cash Services

390

By E-Cheque (for whose beneficiary bank accept E-Cheque ONLY)

By Cheque

By Telegraphic Transfer (Domestic / within Hong Kong)

By Telegraphic Transfer (International / out of Hong Kong)

By Cashier's Order

(not inclusive of bank charges)

Miscellaneous Services

Special Handling Fee for Each Action / Document on Closed Accounts

- Closed Within 3 Years

1,365

- Closed Over 3 Years

1,560

Stop Payment / Cheque / Cashier's Order (subject to bank approval)

1,170

Property Conveyance Fee

Quotation Basis

Distribution of Assets (per asset)

2,730

Late Charge

T.B.A

charged one-off for failure to settle annual custodian / AUT fee by the provided deadline

Deed, Escrow & Paymaster Services

Declaration of Trust

Minimum of HKD3,900 but Dependent on Complexity

Addendum to Trust

Minimum of HKD2,340 but Dependent on Complexity

Paymaster / Escrow Agreement & Facility

Minimum of HKD39,500 but Dependent on Complexity

Deed of Contribution / Amendment *(conveyancing fees charged separately)*

2,340

Paymaster / Escrow Service Tiered Fees (on funds deposited in Paymaster / Escrow Account)

First USD1 - USD100,000,000

1.0%

From USD100,000,001 onwards

0.5%

*N.B. Tiered Fees are charged upon each **separate deposit** of funds into the Paymaster / Escrow Account **received in that same deposit**.*

United States Paymaster / Escrow Service Fees (on funds deposited in Paymaster / Escrow Account)

All Funds

2.0%

*N.B. Tiered Fees are charged upon each **separate deposit** of funds into the Paymaster / Escrow Account **received in that same deposit**.*



HENDERSON FIDUCIARY
SOLA VIRTUS NOBILITAS

Fee Schedule

General Fee Information

All fees are billed in advance upon formation and annually thereafter. Due to the nature of the service provided fees are non-refundable. Fund Administration fees are payable quarterly in advance.

Work performed in addition to the services described above will be charged at our standard rates applicable to the personnel performing the work. Such time will be billed in monthly in arrears.

Hourly rates for additional services, chargeable at a minimum in 15 minute increments:

Directors / Trustee HKD 5,000 per hour

Senior Personnel HKD 2,000 per hour

Junior Personnel HKD 1,000 per hour

The above fee schedule excludes disbursements which are billed separately.

Special transaction fees may be charged for work of a particularly onerous, time critical, high value or otherwise exceptional nature.

The company may retain brokerage, insurance or any other commissions received in the normal course of its business.

Fees and disbursements incurred by us in connection with the transfer to a new Registered Agent and/or Registered Office must be paid prior to the delivery of the corporate records to the new Registered Agent/ Registered Office.

- Corporate Services and other Related Service Fees and Expenses are quoted and payable in HKD and Fund Administration fees quoted in USD but exchange rates for payment in other currencies can be obtained on request.
- Fees are subject to annual review.
- Different Fees may apply where instructions are received directly from the Beneficial Owner.
- Terms of Business will be issued with commitments to pay if we work before receiving funds.